

24-11
GOVERNMENT OF ANDHRA PRADESH
ABSTRACT:

INSURANCE - A.P.G.L.I. Fund Rules - Ceiling Limit on the maximum premium payable to A.P.G.L.I. Fund - Orders - Issued.

FINANCE AND PLANNING (FW.ADMN.II) DEPARTMENT.

G.O.Ms.No.(26)

Dated:22-02-1995.

Read the following:-

- 1.G.O.Ms.No.420, Finance (Pen.II)Department dated 22-11-1971.
- 2.G.O.Ms.No.198, Fin. & Plg. (Fw.Admn.III)Deptt., dated 12-7-1991.
- 3.Government Memo.No.16156-B/23/Admn.III/88, dated 23-05-1992.

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ORDER:-

In the G.O. second read above, Government have constituted a Committee to review the working of the A.P. Government Life Insurance Scheme and make suitable recommendations thereto.

2. As per the Government orders first read above, a person who desires to pay more than the compulsory premium is allowed to contribute upto 12% of his pay or of the maximum of the scale attached to the post substantively held by him on voluntary basis.

3. The Director of Insurance has stated that the employees Unions have represented to increase the maximum premium payable to the A.P.G.L.I. Fund from 12% to 20% in order to enhance the saving abilities of the employees and also to provide higher amount of Insurance cover to the deceased employees who die while in service. Further, the calculation of maximum premium on the basis of maximum scale of substantive post found in consistent at the present circumstances, as the employees are not showing their substantive posts in the proposal forms. As such, the Director of Insurance has proposed for removal of such wording from the Fund Rules. He has also stated that the Class-IV employees are not given the benefit of payment of maximum premium under the existing Rules and therefore proposed to increase the maximum premium from 12% to 20% of the pay of the employee irrespective of cadre extending the benefit to Class IV employees.

4. The Committee gone into the details of the proposal of Director of Insurance and recommended to accept the proposal submitted by him.

5. Government have accepted the recommendation of the Committee and hereby order that a person whether superior grade

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employee or Class-IV employee who desires to pay more may be allowed to contribute upto 20% of his pay subject to medical examination at the discretion of the Director of Insurance.

6. Necessary amendments to the A.P.G.L.I. Fund Rules will be issued separately.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

P.V. BHIDE,
SECRETARY TO GOVERNMENT.

- To
- The Director of Insurance, Govt. of A.P., Hyderabad.
- All the Departments of Secretariat.
- All the Heads of Departments.
- All the District Collectors.
- All the District Treasury Officers.
- ~~All concerned.~~
- The Director of Treasuries & Accounts, A.P., Hyderabad.
- The Pay & Accounts Officer, A.P., Hyderabad.
- The Accountant General, A.P., Hyderabad.

//FORWARDED: BY ORDER//

A. Sumanthaka Harin
SECTION OFFICER.
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