## GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Effective Rate of Interest -Interest Rates for the year 2012-13-Orders Issued.

## FINANCE (DCM.I) DEPARTMENT

G.O.Ms.No. 350

Dated: 27-12-2012 Read the following.

1. G.O.Ms.No.217, Finance (DCM.I) Department, Dt:27-09-2011.

2. G.O.Ms.No.218, Finance (DCM.I) Department, Dt:27-09-2011.

3. G.O.Ms.No.2, Finance (DCM.I) Department, Dt: 04.01.2012.

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## ORDER:

The Government direct that the Lending Rate for the year 2012-2013 be fixed at 10.15% per annum. The Government further direct that the rate of interests i.e. Active Rate of Interest, Productive Test Rate to be charged on capital outlay incurred on Irrigation works, Electricity projects and Commercial concerns be fixed at 10.15% per annum for the year 2012-2013. The Government further directs that the Interest rate on the deposits made under "Interest Bearing Deposit Accounts" under Public Account would accrue interest at 8.15% for the year 2012-13.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PUSHPA SUBRAHMANYAM PRINCIPAL SECRETARY TO GOVERNMENT (IF)

То

All Departments of Secretariat All Head of Departments All Collectors The Accountant General (A&E), A.P., Hyd The Financial Advisor and Chief Accounts Officer (Projects) The Energy Department The I&CAD Department The TR&B Department The Director, AP TRANSCO/APGENCO, Vidyuthsoudha, Hyd The Managing Director, APSRTC, Hyd The Director of Accounts, Pochampadu/Srisailam/Nagarjunasagar/Thungabhadra Project Copy to: The Finance (BG-I) Department The Peshi of Secretary to Government, Irrigation Department w The Finance (PF-I) Department SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER